

A Small Cap Company with A World Class Gold Property

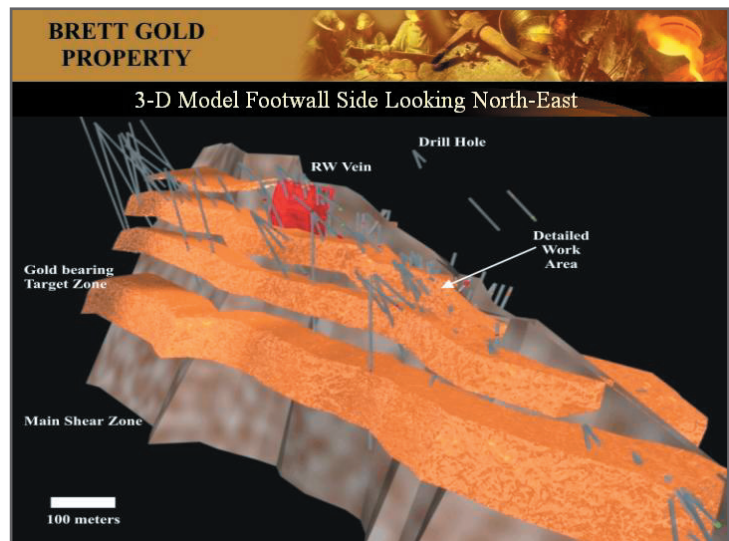
Running Fox Resource Corp., is a Vancouver, Canada based resource company which is advancing exploration on a high-grade gold property - The Brett Gold Property in British Columbia. The Brett Gold Property is located approximately 18 miles West of Vernon in south-central British Columbia (BC). The south-central region of BC has been historically known for hosting economic grade mineral deposits. In February of 2004, Running Fox negotiated an option to acquire a 50% interest in the Brett Gold Property.

The Brett Gold Property is comprised of 17.5 sq/km and was originally discovered in 1983. Through the years the property has undergone extensive exploration work totaling more that \$3,500,000. The Brett Gold Property has had 157 drill holes, mostly on the Bonanza Zone which covers only 700 feet of the 4,500 foot Main Shear Zone (traced strike length). There are currently three gold mineralized shear/faults, and the Main Shear Zone is the only one which has been explored significantly. Overall, to date there are five mineralized gold zones identified on the Brett Gold Property, with an additional untested 25 gold anomalies. There has been a significant number of drill holes that have identified a zone of visible gold intersections over a 4,250 feet long, up to 26 feet wide shear/fracture - mineralization extends up to 65 feet into the rocks on either side of the shear.

In 1996 a bulk sample, from the RW Vein and Main Shear Zone, was shipped to the Cominco Smelter in Trail, BC and returned an average grade 0.82 oz/ton of gold and 2.25 oz/ton of silver.

The majority of high grade (1 oz Au/ton or greater) assays all appear to be localized at specific elevations matching the approximate location where the tuff beds intersect the shear. It is thus interpreted that a large portion of the extremely high gold mineralization on the property is related to the intersection of these polymictic tuff horizons and major shears. The interpretation opens up a large area for exploration, measuring 4,200 feet north-south by 3,200 feet east-west by 1,600 feet vertical and open in all directions. The initial drill program will focus on these intersections both along the main shear and along the parallel shears identified in the analysis. The company has identified 3 shear fractures which are gold bearing. Only the main shear zone has had significant exploration work.

Running Fox is currently focusing on an active summer exploration program on the property which will include drilling key areas that have been previously identified through intersections. Excavators hand other heavy equipment is being mobilized and technical, professional, and labor crews have been assembled, and the 2004 program begins in earnest.



Highlighted Gold Intersections

(R93-19) 55ft @ 1.045 oz/t (16.76m @ 35.9 g/t)	R93-12) 5ft @ 1.840 oz/t (1.56m @ 63.01 g/t)
(R93-12) 5ft @ 1.210 oz/t (1.52m @ 41.44 g/t)	(87-TR4) 4.59ft @ 1.840 oz/t (1.40m @ 63.01 g/t)
(89-91) 4.10ft @ 1.256 oz/t (1.25m @ 43.01 g/t)	(87-TR21) 7.87ft @ 2.052 oz/t (2.40m @ 70.27 g/t)
(89-92) 3.74ft @ 1.590 oz/t (1.14m @ 54.45 g/t)	(R93-17) 5ft @ 2.750 oz/t (1.52m @ 94.18 g/t)
(R93-17) 10ft @ 1.640 oz/t (3.05m @ 56.16 g/t)	*(R88-11) 30.52ft @ 4.584 oz/t (9.15m @ 156.00 g/t)

See N.P. 43-101 technical report

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Excerpts from an interview by Jennifer Lee with Running Fox President Michael Meyers

Where is Running Fox currently at with the development of its Brett Property and can you comment on any new projects up and coming?

The 2004 exploration program is about to commence, equipment and heavy machinery are being mobilized and drill permits are being arranged. The summer program has been planned, the drill targets identified and the crew and other manpower is being assembled. We know the high-grade is there, which we will progressively define, but we also seek to prove a big, low-grade system around and between the high-grade systems. The combination of these elements is what will make a significant mine.

The company is analyzing significant additional projects which have to remain confidential at this time. We can say that some are in the United States, in very well known gold camps/zones, with others in Canada. They tend to be lower risk development properties rather than raw exploration properties. We intend to go where the gold is known to exist and would seek to prove up additional ounces and economic rational for developing mining operations. For Running Fox to consider a property, it must contain known significant gold and we work at determining how much is there."

It has been said that the area currently under exploration by Running Fox, otherwise known as the Brett Property, hosts "epithermal style gold mineralization containing coarse gold and has excellent potential of hosting an economically viable gold deposit." Can you give further comment on the epithermal nature of this gold and what might make it more commercially viable?

"The epithermal model itself does not make a deposit viable, it is the grade and tons that determine the economic viability. However epithermal type deposits are known throughout the world and vary in size from a few thousand tons to tens of millions. They are highly sought after due to their high-grade.

Deposits in Peru, Chile, Mexico, Nevada, Arizona, British Columbia and Alaska all fall into this type. Famous deposits are the Lihir (Papua New Guinea); Steamboat Springs, Round Mountain, Comstock (Nevada); El Indio (Chile), Cripple Creek (Colorado), Zortman (Montana) and in British Columbia: the Premier, the Equity Silver, the Eskay, the Snip, the Cariboo Gold, etc., to name a few.

The significant epithermal deposits range in size from 500,000 ounces to 21 million ounces of gold for the largest (Lihir). Common mine sizes are in the 500,000 to 2 million ounce gold range.

They are often part of large systems that host several deposits, including skarns, veins and porphyry type minerals. The deposits themselves usually have an extremely high-grade core surrounded by low to medium grade mineralization.

Depending on the economics, mining can be a large-scale open pit or underground operation removing everything or a smaller scale high-grade operation. Mining rates can range from 100 tons per day to 25,000 tons per day, depending on the size of the system.

Given the size of the Brett system as defined to date: 4,500 ft long, by 30 to 60 ft wide, and 600 ft deep and open in all dimensions, accompanied by other parallel shears that are already identified, the indications are of a large-scale system. What we are trying to determine is how many tons of what grade is actually present on the Brett Property.

Epithermal types of deposits are being sought by every major exploration company, because they are usually very high-grade and extremely profitable and to have one with several extremely high-grade assays already obtained is very rare especially in today's gold market. For more information please review the independent NP 43-101 Technical Report on the Brett Property and review our website at www.foxgold.ca in order to make your decisions informed ones. We stand ready to answer further questions or provide further comments.

"A rational investment risk in a tight small cap company with a world class gold property"

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